# Penn's Strategic Approach to Economic Inclusion

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What does a university and health system have to do with creating jobs and supporting economic development?

It is part of the Philadelphia story of the last 50 years, and the next 50 years.

**University City** 

#### **Neighborhood Stats:**

•Jobs: 72,997 (10% of all PHL jobs)

•Sq. ft. office space:.2.5M (95% occupied)

•Retail Premises: 750 (90% occupied)

•Residential Population: 50,000. (50% 25 years or older with Bachelor's Degree)

•Ave. HH Income: \$48,000

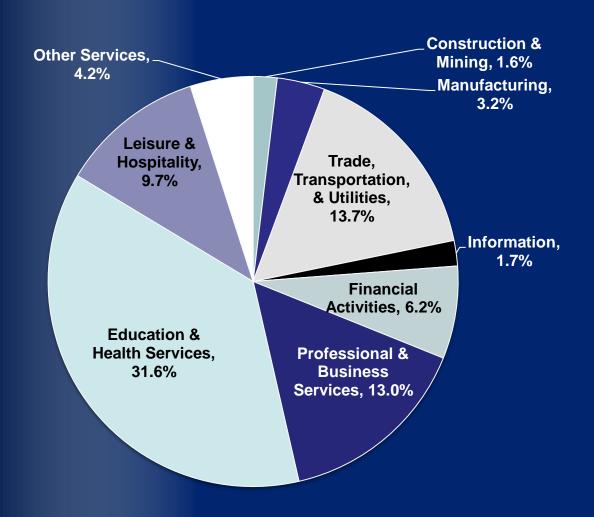
•Median Home sale price \$314,000

•Residential occupancy: 90%

•College Students: 43,000



# Smart City: Philadelphia's Economy Is Diverse, Balanced, Anchored By "Eds & Meds"

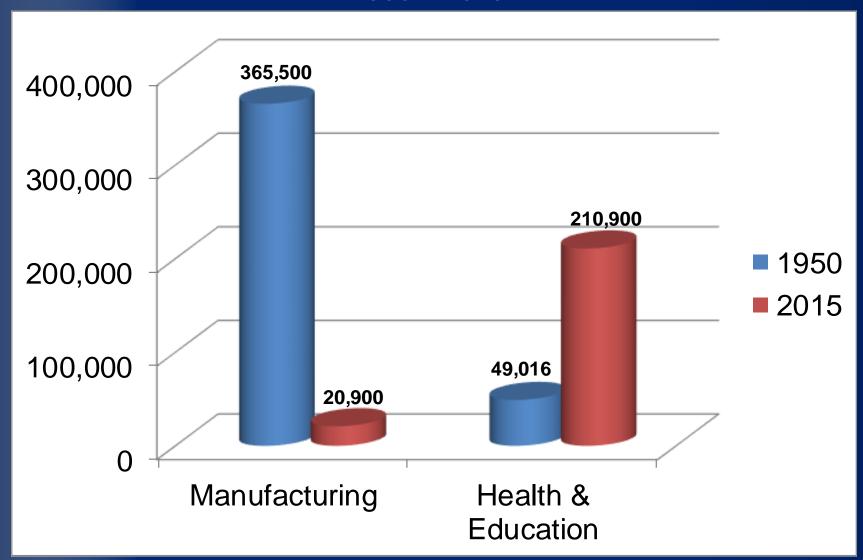


Education and health services recorded the largest employment gain, adding more than **11,000 jobs in Philadelphia**, since November 2012.

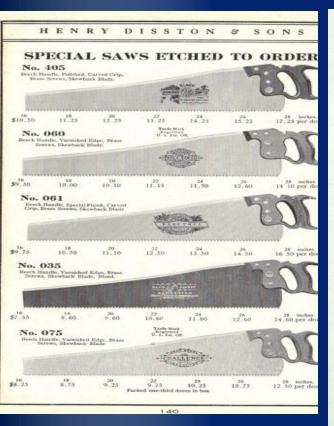
Greater Philadelphia is the **2<sup>nd</sup> largest** medical research & education center in the United States.

## Massive Change in Philadelphia Job Types: From Brawn to Brains

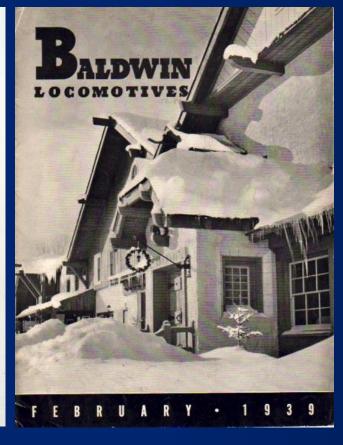
# 1950 - 2015



# Once we were The "Workshop of the World" known for a range of trades



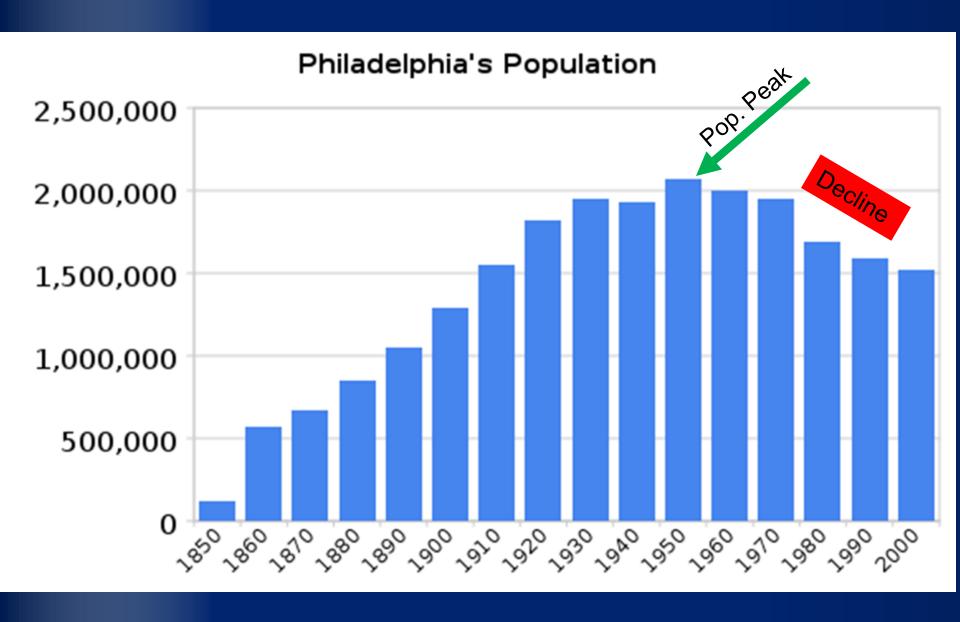






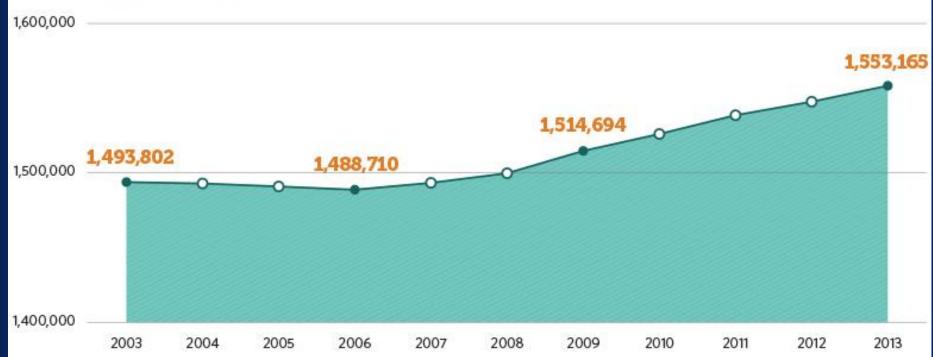






## Some Trend Lines are Turning Positive





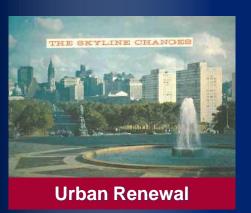
In 2013, Philadelphia's population grew for the seventh consecutive year. But the size of the increase was smaller than in recent years, due primarily to higher domestic out-migration.

Source: U.S. Census Bureau

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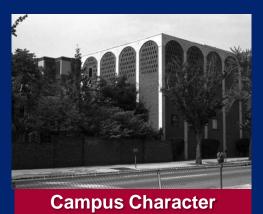
Did this impact University City and Penn?

# Milestones of note



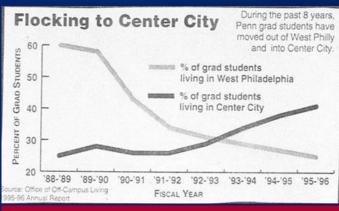








**Blight** 



Students Vote with their feet

## The Philadelphia Inquirer

Friday, October 31, 1997

Researcher Vladimir Sled was stabbed to death a year ago trying to protect his fiancee.

Penn neighborhood remembering murder

**Increase in Crime** 











# **Evolution of Local Engagement**



#### **Sheldon Hackney**

1981-1993

Netter Center for Community Partnerships:

**Academic Based Community Service** 

**Local Civic Engagement** 

**Supporting Public Education** 



#### **Judith Rodin**

1994 -2004

West Philadelphia Initiatives:

Safety and Security

Housing and Homeownership

Retail and Commercial Development

**Public Education** 

**Economic Inclusion** 



#### **Amy Gutmann**

2004-present

The Penn Compact:

- •Inclusion
- Innovation
- •Impact

# All these Penn Presidents share a commitment to...

# Strategic Approach to Economic Inclusion

Large Employer: Skills Development & Hiring Identify community resources and partnerships for recruiting a workforce that is local and diverse; and provide skills development programs.



Significant Builder: MBE/WBE Construction

Monitor and strengthen local and diverse participation on construction projects among contractors and skilled tradespersons; provide strategy on measuring progress and increasing capacity.



Big Consumer: Local Purchasing: Grow the pool of potential local, minority and women business partners; strengthen outreach activities to increase the diversity supplier base.



# Large Employer: Skills Development & Hiring

Connecting Job Seekers to Penn Opportunities
From *Penn Job Center* Temporary Workers to Full
Time employees in the Penn Community



Karen Brann School of Engineering And Applied Sciences



Tope Ligali Center for Minority Serving Institutions



Ann Miller Wharton Innovation Group

# Big Consumer: Purchasing goods & Services:

Connecting Suppliers to Penn's Buyers

**\$344 million** spent with Philadelphia-based businesses.FY15







Significant Builder: MBE/WBE Construction

## Connecting MBE/WBE to Penn Capital projects

For Capital Projects More than \$5 million, Penn's inclusion goal is to hire 25% MBE and WBE Contractors and subcontractors







**33%** of total contract spending Minority and Women owned business enterprises. FY 15

# **ACE Mission**

(Architecture, Construction Engineering):

#### Penn Supports this National Organization

- •Engage high school students in careers in construction
- •Career guidance from active professionals; Insight into the building industry, and access to construction sites
- •Skills training in communications and team-building
- •Introduction to college programs, internships, employment and scholarships. (Scholarships <u>awarded to Philadelphians</u> \$60K in 2014-15

Being hosted by Penn Medicine on the PCAM South Tower project and FRES on the New College House project







# West Philadelphia Skills Initiative





Established in 2010 to match underemployed West Philadelphians with open positions At some of Philadelphia's largest employers

https://youtu.be/Y8gsGdjd6Lg